

CONTACT – Media:

Amsterdam +31.20.721.4488
Dublin +353.1.617.4266
Lisbon +351.210.600.614

Brussels +32.2.620.15.50
Paris +33.1.70.48.24.45

CONTACT – Investor relations:

+33.1.70.48.24.17

AUDIOVALLEY CELEBRATES FIRST DAY OF TRADING ON EURONEXT GROWTH

AudioValley**€9.5 million raised; market capitalisation of €35 million**

Paris – 30 July 2018 – AudioValley, a pioneer in BtoB digital audio, listed today on the Euronext Growth market in Paris.

Founded in 2003, AudioValley is a Belgian company with three business divisions, all in digital audio: Radionomy, a digital radio audience aggregation and monetisation solution; Storever, a one-stop shop in audio and video point-of-sale broadcasting solutions; and Jamendo, a unique music platform for consumers and professional media projects. The company operates in seven countries (Belgium, France, Germany, Spain, Luxembourg, China and the United States). In 2017 it reported pro forma revenues of €20 million.

AudioValley (ticker symbol: ALAVY) was listed on 30 July 2018 through the admission to trading of 7,731,574 shares making up its capital, including 2,105,388 new shares issued through a Global Offering¹ after partial exercise of the extension clause.

The offering price was set at €4.53 per share. Market capitalisation on the day of listing was €35 million.

On this first day of trading, Alexandre Saboundjian, CEO and founder of AudioValley, said: *“We are delighted with the success of AudioValley’s listing on Euronext Growth. I would like to thank all of our new shareholders, both institutional and retail, for their confidence, with particular thanks to the investment professionals that committed to subscribing shares in the pre-IPO period. We now have the financial resources we need to take full advantage of the potential of digital audio. And we are poised to make the most of accelerating growth in all our activities.”*

CONTACTS -**Euronext**

Aichata Tandjigora: +33 1 70 48 24 43; atandjigora@euronext.com

AudioValley / Actifin

Sébastien Veldeman: +32 (0) 2 466 31 60; investisseurs@audiovalley.com

Alexandre Commerot: +33 (0)1 56 88 11 11; acommerot@actifin.fr

About AudioValley

¹ The Global Offering was made up of a Public Offering that included an Open Price Offer (OPO) in France and a Global Placement with institutional investors in France and other countries.

Founded in 2003, AudioValley is a Belgian pioneer in BtoB digital audio, offering solutions to help businesses seize all of the opportunities these technologies offer. The group has unique, dual expertise in international digital audience aggregation and the monetisation of those audiences, working through three distinct business divisions:

- Radionomy, a digital radio audience aggregation and monetisation solution;
- Storever, the one-stop shop in audio and video point-of-sale broadcasting solutions; and
- Jamendo, a unique music platform for consumers and professional media projects

In 2017, AudioValley reported pro forma sales of €20 million, including 58% in Europe, 40% in the United States and 2% in Asia. At 31 March 2018, it had 132 employees.

About Euronext

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