

1 July 2019 – 5.30pm CEST

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## **Acquisition of Radionomy/TargetSpot: renegotiation with Vivendi of the terms of vendor credit early repayment**

AudioValley, **an international specialist in BtoB digital audio solutions**, (ISIN Code: BE0974334667/Ticker: ALAVY) announces it has signed an agreement with Vivendi on the renegotiation of the terms of the vendor credit early repayment clause established during the acquisition of the majority stake in the Radionomy/TargetSpot activity.

In August 2017, AudioValley acquired the 64.4% stake held by Vivendi in Radionomy Group BV. AudioValley now owns 98.53% of the company's capital.

At the end of June 2019, the vendor credit balance related to the financing of this operation stood at €24.7 million, payable in cash in several annual instalments between 2019 and 2025.

Under the new agreement, this debt may now be paid off no later than 30 October 2019, which would allow AudioValley to benefit from a discount of up to 39%, or a potential reduction of €9.7 million. Note that the initial repayment agreement provided for a discount of up to 30% (over €7 million) if implemented no later than 30 June 2019.

### **Future updates (after the stock market closes):**

#### **Turnover for H1 2019**

16 July 2019

#### **Half-yearly results for H1 2019**

16 October 2019

# Press release

[www.audiovalley.com](http://www.audiovalley.com)

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# AudioValley

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